TO LET

Inverness Eastgate Shopping Centre

Unit 62



Retail opportunity

Large and loyal catchment – population of circa **153,000** persons, within a wider catchment of 304,000 persons

Very high tourist influx – circa 2.3 visitors per year with retail spend of approx £287m

Home to Highlands & Islands University – 7,000 students based in Inverness and new campus being constructed over 215 acres in east Inverness at cost of £200m

41% of catchment is labelled as comfortable community (ACORN)

Footfall of over 8 million people per year





















Location /Accommodation

The unit sits on the upper mall of the centre which is regarded as the 100% prime section, being anchored by Marks & Spencer. Other occupiers located in the vicinity include H&M, EE and Claire's Accessories...

The unit extends to the following approximate floor area (NIA):

Ground Floor: 2,007 sq ft

Rates

We have been verbally advised by the Rates Authority that the rateable value of the subjects with effect from 1 April 2017 is £67,000. (Each new occupier has the right to appeal against this figure).

Based on a rate poundage of 50.3p, this rateable value will result in an estimated rates liability in financial year 2021/22 of £33,701.

Term

The unit is available on a new effectively FRI lease.

Rent

Further details available on request.

Service Charge

Approx £19,138 per annum.

VAT

All rents, prices, premiums, etc are quoted exclusive of VAT.

FPC

Full report available on request.

Legal Costs

Each party is to be responsible for their own legal and other associated costs incurred in this transaction.

Further Information

For further information on letting opportunities please contact the agents as follows:

Stuart Moncur stuart.moncur@savills.com 0131 247 3706

Isla Monteith isla.monteith@savills.com 0131 247 3746

Andy Bain abain@orinsen.com 0131 347 1117

Tom Forster tforster@orinsen.com 0131 347 1115



savills.co.uk/retail

0131 247 3800



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